

SLS FAMILY SPORTS CENTRE

195,000 Square Feet - 3 Phases - Totem 1 est. 2001, FieldHouse 2004 & Totem 2/3 2009

HISTORY

Griffin 26 acres purchased by Hockey for \$1 M plus donation in 2000 timeframe.
 Society established to oversee facility and lands which were deeded to owners
 Currently serving est. 26,000 residents with weekly visits exceeding 12,000 peak
 3 Rinks, 1 indoor soccer & track, gymnastics, fitness center, gymnasium, kid's zone, F&B, etc.

CAPITAL

				Return on Capital (ROI)		
TAXPAYER EQUITY			\$/sf	Net Equity	Town \$7.9	County \$4.0
Total Cost	\$24.5	Million	\$126	\$12.3	1.6	3.1
Appraisal	\$39.0	Million	\$200	\$19.5	2.5	4.9
Replace	\$48.8	Million	\$250	\$24.4	3.1	6.1

NOTE: Excludes Land Value and Society Equity: Estimated at \$5 million

Town \$7.9 Million 50% Co-Owner
County \$4.0 50% Co-Owner
SLS RPS \$12.6 0% Funds raised over all 3 phases
 \$24.5 Million

OPERATING

10 yr History - 2002 - 2011

Revenue	\$10,619,236
Expenses	\$9,887,640
NOI	\$731,596

User Groups

Key 40
 Total > 100

User Groups

Tenants

CMHA	BVARHL	Lifestyles
Generals	Skating Club	Inspiring Minds
Shooters 3on3	CMS	Cochrane Physio
CHR	Rangers Soccer	Guy's Café
Schools	Minor Lacrosse	U of C
SISEC	Church groups	Seniors on Bow
Ringette	T of C programs	

Lessee: required to operate on a user pay model and paying lifecycling, taxes, insurance

Current Budget: \$2 M - target of 10% reserves (50/50 operating/donations)

GOVERNANCE

Charitable Society oversees Facility and Lands - 20 year agreement expires 2021

9 Directors 2 from owners Paul and Jeff

 1 from major doner Rob (SLS/Totem)

 6 citizens - County/MD John, Shelley, Gerry, Karen, Gary, Craig

GM/Exec Dir: Robin Mitchell <http://www.slssportscentre.com/>

FUTURE PLANS

Footprint oversubscribed - need to get creative on parking, transit, etc

	Cost Est	Soft Circled	
Aquatic Facility	\$29.0	\$9.5	excludes site prep, parking
Curling	\$6.0	1.5	\$1.5 m committed, LOI Draft
FieldHouse	\$5.0		indoor pitch only
Artificial Turf	\$2.0	1.0	multiple groups, summer games?
TCT Staging Point/Paths	\$0.5		landscaping
	\$42.5	\$12.0	